

## Message Text

LIMITED OFFICIAL USE

PAGE 01 QUITO 07400 051455Z

44

ACTION ARA-10

INFO OCT-01 ISO-00 PA-01 PRS-01 AID-05 CIAE-00 COME-00

EB-04 FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-01 SIL-01 OMB-01 FEAЕ-00

AGR-05 /045 W

----- 119912

P R 051400Z NOV 74

FM AMEMBASSY QUITO

TO USIA WASHDC PRIORITY

INFO SECSTATE WASHDC 3145

LIMITED OFFICIAL USE QUITO 7400

USIAC

FOR: IPS/PL/COHOES: IOP/BASTIAN

E.O. 11652: N/A

SUBJ: FEDERAL RESERVE REPORT ON INFLATION

1. NEWS ROUNDUP OF OCTOBER 31 (ARF-35) QUOTED A FEDERAL RESERVE BOARD REPORT SAYING "THE RISING COST OF FOOD IS THE MAJOR CAUSE OF INFLATION IN THE UNITED STATES AND SIX OTHER INDUSTRIAL NATIONS. IT SAYS OIL PRICES, WHILE HELPING PUSH INFLATION HIGHER IN THE PAST 15 MONTHS, WERE NOT THE CHIEF PROBLEMS."

2. AS YOU KNOW, THIS IS PRECISELY THE ARGUMENT WE ARE UP AGAINST FROM OUR HOSTS IN OPEC COUNTRIES.

3. APPRECIATE RECEIVING TELEGRAPHICALLY FURTHER DETAILS OR CLARIFYING COMMENTS. SEND VIA OFFICIAL AIR SOONEST COPY OF FEDERAL RESERVE REPORT.

BELL

LIMITED OFFICIAL USE

NNN



## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INFLATION, ECONOMIC REPORTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** MorefiRH  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974QUITO07400  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740317-0253  
**From:** QUITO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741170/aaaachja.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MorefiRH  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 SEP 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 SEP 2002 by cunninfx>; APPROVED <11 DEC 2002 by MorefiRH>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FEDERAL RESERVE REPORT ON INFLATION  
**TAGS:** EGEN, EC  
**To:** USIA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005